

**Stephen L. Cordell**  
Member

February 19, 2021

**VIA U.S. FIRST CLASS MAIL**

Joint Legislative Committee on Local Government  
Committee Chair and Committee Assistant  
N.C. General Assembly  
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Raleigh, North Carolina 27601

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N.C. General Assembly  
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Charleston

**Charlotte**

Columbia

Greensboro

Greenville

Hilton Head

Myrtle Beach

Raleigh

Re: Catawba County (the "County") Hospital Revenue Bonds, (Catawba  
Valley Medical Center), Series 2021

Ladies and Gentlemen:

As Bond Counsel to the above-referenced County, and pursuant to NCGS Section 120-157.2, you are hereby given notice that the County proposes to issue its hospital revenue bonds and make the proceeds thereof available to Catawba Valley Medical Center ("CVMC") to finance a capital project. CVMC is an unincorporated enterprise of the County, organized and existing under the laws of the State of North Carolina.

The project consists of capital expenditures for the acquisition, construction, renovation and equipping (including, without limitation, installation costs) of (i) expansion and renovation of CVMC's existing Emergency Department facilities and related improvements, (ii) expansion and renovation of CVMC's existing Cardiology Department facilities and related improvements, (iii) upgrades and related improvements to various of CVMC's existing patient rooms including, without limitation, installation of new flooring, lighting, sinks and showers, (iv) acquisition of



any interests in real property related to any of the foregoing and (v) routine capital expenditures for the acquisition and installation of equipment to be used by CVMC.

The project will be owned by the County and/or CVMC and operated by CVMC. All or a portion of the cost of the project is to be financed by the issuance of not exceeding \$36,000,000 aggregate principal amount of hospital revenue bonds of the County.

The financing will be accomplished through a private placement of the County's hospital revenue bonds to Truist Bank or an affiliate. The source of repayment for the County's hospital revenue bonds will be hospital revenues of CVMC.

The financing will be presented to the Local Government Commission for approval at the LGC's meeting on April 13, 2021 or thereafter, a date more than 45 days after the date of this notice.

Very truly yours,



Stephen L. Cordell

SLC/sl

cc: Sharon G. Edmundson, Secretary  
Local Government Commission  
N.C. Department of State Treasurer  
3200 Atlantic Avenue  
Raleigh, North Carolina 27604

